



Domestic Bond for Canadian Importers

Canada Border Services Agency introduced the CBSA Assessment and Revenue Management (CARM) system in January 2016 to make the assessment and payment processes for importing goods into Canada easier.

The first phase of this process is the Accounts Receivable Ledger (ARL) which streamlines the payment processes indicated below.

Canadian-based importers can take out their own bond with Canada Customs to cover duty, surtax, and GST. Having your own bond has many benefits, including:

- **Streamlined, quicker release of shipments**
- **Improved cash flow**
Payments are due to Customs (Receiver General for Canada) on the day prior to the last day of the month.
- **Less work**
You will receive a consolidated summary/invoice for duty and taxes on the first business day after the 24th of the month. This is provided by CBSA and sent to you by A & A.

Estimates and supporting documents will be provided to you by A & A after each release to assist you with costing and month-end balancing.

- **Additional protection**
You'll pay your duties, and/or taxes owing directly to Receiver General for Canada.

The **A & A invoice** for brokerage services for this time period will also be sent at month end. It is payable upon receipt by online payment.

For additional information, please contact your A & A Account Manager directly, or contact us by email at receivables@aacb.com.

Revised January 2019



Bond Application

Full Legal Company Name

Company Address (City, Province/State, Postal/Zip Code)

Phone

Major Owner / Shareholder Name

Direct Phone

Have the applicant, its officers, or spouse, or a related company ever gone bankrupt, made a proposal (under the Bankruptcy Act) or produced losses to a surety?

Yes (If yes, give full details on a separate sheet and communicate with us before)

No

We hereby authorize the company to obtain any credit or other information it wishes to have with respect to the application or indemnitors, and any person including banks, depositories, obligees on bonds, and suppliers are authorized to furnish such information.

Full Name

Title

Date (yyyy/mm/dd)

Signature