



Non-Resident Importer Release of Goods Bond

Canada Border Services Agency introduced the CBSA Assessment and Revenue Management (CARM) system in January 2016 to make the assessment and payment processes for importing goods into Canada easier.

The first phase of this process is the Accounts Receivable Ledger (ARL) which streamlines the payment processes indicated below.

Importers can take out their own bond with Canada Customs to cover duty, surtax and tax, while obtaining the benefits of streamlined shipment release.

Non-Resident Importers have 2 separate bonds:

1. **Release of Goods Bond**
Entitles the company to do business in Canada with CBSA.
2. **GST Bond**
Initiated by Canada Revenue Agency's request to the Importer.

Benefits of this program are as follows:

- **Streamlined, quicker release of shipments**
- **Improved cash flow**
Payments are due to Customs (Receiver General for Canada) on the day prior to the last day of the month.
- **Less work**
You will receive a consolidated summary/invoice for duty and taxes on the first business day after the 24th of the month. This is provided by CBSA and sent to you by A & A.

Estimates and supporting documents will be provided to you by A & A after each release to assist you with costing and month-end balancing.
- **Less costly**
Remittance is made by wire transfer to A & A. A & A will require the payment transfer on the day prior to the last day of the month to enable us to pay CBSA on your behalf.

The **A & A invoice** for brokerage services for this time period will also be sent at month end. It is payable upon receipt by wire transfer.

For additional information, please contact your A & A Account Manager directly, or contact us by email at receivables@aacb.com.

Revised September 2018



Bond Application

Full Legal Company Name

Company Address (City, Province/State, Postal/Zip Code)

Phone

Major Owner / Shareholder Name

Home Address (City, Province/State, Postal/Zip Code)

Home Phone

Have the applicant, its officers, or spouse, or a related company ever gone bankrupt, made a proposal (under the Bankruptcy Act) or produced losses to a surety?

Yes (If yes, give full details on a separate sheet and communicate with us before)

No

We hereby authorize the company to obtain any credit or other information it wishes to have with respect to the application or indemnitors, and any person including banks, depositories, obligees on bonds, and suppliers are authorized to furnish such information.

Signature

Title

Date (yyy/mm/dd)