

## **Non-Resident Importer Release of Goods Bond**

Canada Border Services Agency introduced the CBSA Assessment and Revenue Management (CARM) system in January 2016 to make the assessment and payment processes for importing goods into Canada easier.

The first phase of this process is the Accounts Receivable Ledger (ARL) which streamlines the payment processes indicated below.

Importers can take out their own bond with Canada Customs to cover duty, surtax and tax, while obtaining the benefits of streamlined shipment release.

Non-Resident Importers have 2 separate bonds:

#### 1. Release of Goods Bond

Entitles the company to do business in Canada with CBSA.

#### 2. **GST Bond**

Initiated by Canada Revenue Agency's request to the Importer.

Benefits of this program are as follows:

• Streamlined, quicker release of shipments

#### Improved cash flow

Payments are due to Customs (Receiver General for Canada) on the day prior to the last day of the month.

#### Less work

You will receive a consolidated summary/invoice for duty and taxes on the first business day after the 24th of the month. This is provided by CBSA and sent to you by A & A.

Estimates and supporting documents will be provided to you by A & A after each release to assist you with costing and month-end balancing.

### Less costly

Remittance is made by wire transfer to A & A. A & A will require the payment transfer on the day prior to the last day of the month to enable us to pay CBSA on your behalf.

The **A & A invoice** for brokerage services for this time period will also be sent at month end. It is payable upon receipt by wire transfer.

For additional information, please contact your A & A Account Manager directly, or contact us by email at receivables@aacb.com.

Revised September 2018



# **Bond Application**

Signature	 Title	Date (yyy/mm/dd)
respect to the application or	•	ner information it wishes to have with cluding banks, depositories, obligees on tion.
No		
Yes (If yes, give full d	etails on a separate sheet and co	ommunicate with us before)
	ers, or spouse, or a related comp or produced losses to a surety?	any ever gone bankrupt, made a proposal
Home Phone		
Home Address (City, Provi	nce/State, Postal/Zip Code)	
Major Owner / Shareholder	r Name	
Thore		
Phone		
Company Address (City, Pr	rovince/State, Postal/Zip Code)	
Company Address (City D	ravinas/Stata Dantal/Zin Codo)	
ruii Legai Company Name		
Full Legal Company Name		