

Business Cloud Essentials
1.8.9
Release Notes



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INTRODUCTION

This document contains an overview of the new features, fixes and changes included in version 1.8.9 of Business Cloud Essentials.

The key features and enhancements are:

- BCE Payroll
 - National Insurance Contribution changes effective from 6 January 2024
 - PAYE changes for the 2024/2025 tax year effective from 6 April 2024
 - o Student Loans Updates for the 2024/2025 tax year effective from 6 April 2024

FEATURES

BCE PAYROLL - NIC CHANGES FROM 6TH JANUARY 2024 TO 5TH APRIL 2024

This release contains the National Insurance Contribution changes effective from 6 January 2024 as announced in the Government Statement dated 22 November 2023.

The NIC deduction tables for categories A, B, H and M have been updated for the Primary (Employee) Class 1 NICs for earnings paid on or after 6 January 2024 and for the remainder of the 2023-24 tax year.

Notes:

There have been no changes made to any other NIC categories in BCE. These categories can be maintained manually as required.

In preparation for the tax year commencing 6 April 2024 to 5 April 2025 the NIC deduction table updates have been applied.

BCE PAYROLL - INCOME TAX THRESHOLD CHANGES FOR 2024/2025

In preparation for the tax year commencing 6 April 2024 to 5 April 2025 the following PAYE deduction table updates have been applied:

For England, Northern Ireland, and Wales, the Income Tax PAYE deductions remain unchanged.

For Scotland, Income Tax PAYE deduction bands have been updated as follows:

- Starter rate 19% £1.00 £2,306.00
- o Basic rate (SBR) 20% £2,307.00 £13,991.00
- o Intermediate rate (SD0) 21% £13,992.00 £31,092.00
- Higher rate (SD1) 42% £31,093.00 £62,430.00
- Advanced rate (SD2) 45% £62,431.00 £125,140.00
- Top rate (SD3) 48% £125,141.00 >

Important note: These changes are subject to final confirmation from HMRC. Any further updates will be delivered in a BCE update before the start of the new tax year in April 2024.



BCE PAYROLL - STUDENT LOANS UPDATES FOR 2024/2025

The Student Loan tables for the tax year from 6 April 2024 to 5 April 2025 have been updated as follows:

- o SL1 Changes from £22015.00 to £24990.00 at 9%
- o SL2 No change remains as £27295.00 at 9%
- SL4 Changes from £27660.00 to 31395.00 at 9%

Important note: These changes are subject to final confirmation from HMRC. Any further updates will be delivered in a BCE update before the start of the new tax year in April 2024.