

1. George & Joan, Wantirna VIC.

George & Joan are aged 68 & 67 respectively. They have lived in their home for nearly 30 years and have no desire to move. They have two children and 6 grandchildren, who live interstate. About ten years ago they borrowed against their equity to undertake some renovations to their home and now have a mortgage of \$65,000, with monthly loan payments of \$600. Joan is a retired school teacher and George is a mechanic looking to retire sometime this year. They receive a part pension which they put towards their mortgage, have limited superannuation and minimal savings.

Their home has been valued for a market value of \$900,000 today and with Homesafe Wealth Release they want to receive a lump sum amount of \$80,000 in exchange for selling a maximum 20% share* of the future sale proceeds of their home, whenever they choose to sell. They are able to pay out their loan and put the rest into their savings account – hoping to travel once George retires. George & Joan are happy with this arrangement as they know they will always retain at least 80% * of the sale proceeds of their home for aged care needs or to leave to their family.

2. Frank, Ferntree Gully, VIC.

Frank is 76, divorced and has lived in Ferntree Gully his entire life. His son often comes to stay and help him with the odd chores around the house when he can. He is on a disability pension and was recently diagnosed with kidney problems. He requires dialysis treatment which he is keen to administer at home. He is struggling to cover the costs of his private health insurance and would like to arrange for an in-home care provider to visit 1-2 times a week to reduce the burden on his son.

Frank's home has been valued for a market value of \$700,000 today and with Homesafe Wealth Release he is able to receive a lump sum amount of \$70,000 in exchange for selling a maximum 17% share* of the future sale proceeds of his home, whenever he chooses to sell. Frank is able to organise the in-home care he needs, and has peace of mind that the balance of his equity will go to his son when he eventually passes away.



* Terms, conditions & eligibility criteria apply. Certain rebates are available to the customer which effectively increases the share of the sale proceeds they would receive, if the home is sold earlier than the period of time Homesafe assumes the contract could be in place for at time of transacting